

Recommendation 2

Calculation of Council Tax Requirement

Council Tax Base x Average Band D Council Tax

39,949.00 x £185.42 **£7,407,344**

Recommendation 3

Calculation of figures relating to sub sections (a) to (f)

	£	£	
Revenue Expenditure			
Gross revenue expenditure 2023/24 estimate	47,778,901		
<u>Add</u> Total town/parish precepts 2023/24	<u>3,327,310</u>		
		51,106,211	3(a)
Revenue Income			
<u>Less</u> Total income 2023/24 estimate (including contributions from reserves)	35,902,834		
<u>Less</u> (Localised Business Rates including Pooling Gain)	2,747,681		
<u>Less</u> Rural Services Delivery Grant	478,583		
<u>Less</u> Revenue Support Grant	138,000		
<u>Less</u> Services Grant	77,991		
<u>Less</u> Funding Guarantee	694,468		
<u>Less</u> Estimated surplus on Collection Fund in respect of Council Tax (SHDC share)	<u>332,000</u>		
		40,371,557	3(b)
Council Tax Requirement (including parish precepts)		10,734,654	3(c)
Band D Council Tax for District & Parish/town requirements			
Council Tax Requirement above	<u>10,734,654</u>		
Tax base	<u>39,949.00</u>	268.71	3(d)
Total Parish/Town Council Precepts (as per attached Appendix C)		3,327,310	3(e)
Band D Council Tax for District requirement			
Council Tax Requirement (excluding parish precepts)	<u>7,407,344</u>		
Tax base	<u>39,949.00</u>	185.42	3(f)

Recommendation 6

Comparison of Average Band D Council Tax

	2022/23	2023/24
Council tax requirement excluding parish precepts (£'s)	7,061,585	7,407,344
Council tax base	39,139.70	39,949.00
Average Band D equivalent (£'s)	180.42	185.42
Increase in average Band D council tax		2.77%